# SAMUEL NEWHOUSE BACK FROM COBALT

Newly-Chosen President Arrives After Looking Over Noted Canada Mine.

WILL PREPARE REPORT DURING THIS WEEK

No Expression Given About Property Until Report Is All Compiled.

Samuel Newhouse, president of the Nipissing, Boston Consolidated, Newhouse Mines and Smelters, and prominently connected with numerous other great mines of the country, arrived in this city late Tucsday evening from a visit to the Nipissing property at Cobalt. This was his first look at that famous property, and while he was not inclined to discuss the inspection made in connection with several of the com-

inclined to discuss the inspection made in connection with several of the company's directors and experts, it is certain that his report to be forwarded East within the present week will be one of great interest and gratification to the many Eastern stockholders.

When seen by The Tribune early yesterday, Mr. Newbouse was buried beneath a pile of accumulated correspondence and details of a half-dozen mining propositions, any one of which would jealously occupy all the attention and time of the man with an ordinary capacity for directing affairs. Mr. Newbouse paused long enough to state that while in New York after his Cobalt trip he was asked repeatedly to give an expression regarding that property, but pression regarding that property, but in spite of the fact that if any city deserved a report first it was New York owing to the large Nipissing interests there, he had so far given no expression

Mr. Newhouse stated that he was pre-paring his report, and that this would require more time. It is thought, how-ever, that he will give the mining and investing world information yet this investing world information yet this week that will serve to wipe away every web of doubt that has been woven about this proposition during the past six months. Air. Newhouse was selected by the stockholders to bring to bear upon the Nipissing that ability that has been responsible for a Boston Consolidated and a Cactus, and it is merely a matter of time for development to demonstrate that the Nipissing is to be another addition to his long list of successes in the mining world. successes in the mining world.

#### WHEELER GOLD MINES.

Management Begins Sinking Upon Splendid Ores of East Vein.

Splendid Ores of East Vein.

The mine management of the Wheeler Gold Mines company of Yerington has sent word to the local offices that by today it expects to have started the winze upon the East vein. It is upon the East vein that the recent find of extremely rich gold ore was made, and the work of going down upon this liberally-stored resource will be full of intense interest, both at Yerington and Salt Lake. For two or three days the management has been remedying a cavein that was caused by the swiftlyin that was caused by the swiftly melting snows, the tunnel giving way for a few feet to the assaults of the thaws. This, however, has all been re-paired, and with nothing now to impede progress, work of sinking should pro-ceed merrily.

progress, work of sinking should pro-ceed merrily.

Before the management realized the character of the rock that will run as high as \$2792 per ton, it had placed nearly three tons of it upon the dumps. When the assays had revealed its true value, no more was exposed to day-light, it all finds its way into the sacks. The process of sacking ove for shipmer. The process of sacking ore for shipment, therefore, will continue with driving the winze, and a respectable amount of such rich rock should be prepared for the markets soon. All the snow has gone from the property, and with the coming of summer weather the management will be enabled to install the equipment now on the ground the will equipment now on the ground that will make of the organization one of the most active and successful to which Salt Lakers have tied their efforts and expectations.

VISITS THE CACTUS.

L. S. Cates Impressed With the Extraordinary Showing at Mine.

Lewis S. Cates, mine manager for the Boston Consolidated company, is back from a visit to the Cactus or New-house properties of Beaver county. Mr. Cates, while true to his first love, the Boston Con, sees in the Cactus almost as much to admire as in the Bingham as much to admire as in the Bingham mine that has grown under his eye during the past few years. The Cactus, he states, is a wonder, destined to shine as brightly as any splendid star in the galaxy of Utah's mining firmament. It is appreciated in local circles that the Cactus is a magnificent copper mine, and everyone is wondering when the East will wake up to this all-apparent fact.

J. OBERNDORFER, STOCK BROKER, 161 S. Main. Tel. Bell 792.

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Gold Butte—W. E. Sharp.
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Reno—Bosenthal & Armanko, Shepherd &

Rhyolite—Sam Speirs.
Tenopah—W. H. O'Neill, A. H. Roune
well, Sherman & Oldfather.

DAY ON 'CHANGE Seven Troughs Feature of Trading on Exchange Yesterday.

Seven Troughs belongs the credit for providing a feature of an otherwise ininteresting day on the local exchange. This stock was unusually active Wednesday, and many thousand shares were sold before the hammer fell at the close of the day. Altogether during the day a lotal of 47,053 shares of listed stock iotal of 47,053 shares of listed stock passed hands, representing a market value of \$54,916.38. Among the unlisted stocks Standard Copper sold for \$1.25; Copper Glance found buyers at 29½ cents; Mason Valley sold for \$2.50; for Western Nevada Copper stock a buyer was found at \$1.47½; Newhouse sold for \$12. Ely Witch closed at \$1.62½f1.70; for Sult Lake and Ely 50 cents was asked, Crown Point was asked for, 1 cent being bid; for Ohlo Copper, \$5 was bid; Central Mammoth closed 1½f3 cents. Keith-Kearns was offered at \$5.50; Federal Ely at 92 cents, and for Ohlo Kentucky, \$4.50 was bid. The quotations on listed stocks closed as follows:

A. M.

P. M.

Bld. |Asked. | Bld. |Asked

		100000	The works of the	14 34 14 14 14	The areas and a second
8	Albion Ajax Alice Black Jack B- Beck Beck Beck Beck Beck T. Butter-I. Cyclone Carisa C. Mercur Century Colo. Min Creole Dalsy A Daly Daly J Daly West E & B. B. Emeraid Eagle's N. Grand C. G. Dalsy Horn Silver Ingot J. Bowers Lou Dillon Lit. Beil Lit. Chief Low Mam Mt. Lake Mammoth May Day N. H. Flor Nev. Hills N. Fairview New York Ontario Rich-Ana. Selby C. Stray Dog Scot Chief Swansea Sacram to Sill. King Star Con Sunshine Tetro L. States L. Sam C. L. States L. Sam C. L. States L. States L. States L. States L. States L. Sam C. L.	\$ 1.00	15	2	2.
n	Ajax	971	70	27	20
	Alice	5 75	7.00	771	.00
g.	Binch Tech	70	4-00	44	7.0
p.	D. Pack	1.05	9.97	2 00	+10
	Doole T	1.20	2.25	1.00	1 800
1-	Butley 1	1.10	1.80	1.00	1.823
1-	Cuclons	******	.10	300000	11111111
h	Cyclone	1000000			.03
n	Carisa	.55	-58	.55	.60
u	C. Mercur.	- 46	101.7	-47	.61
y	Century	1727320	.55	5127227	1112122
	Colo. Min.	2.17	2.223	2.20	2.25
it	Creole	*****	.60	+=+=++	.45
	Dalsy A	17	-21	17	.20
p	Daly	2.55	2.80	2.50	2.80
	Daly-J.	11.124	11.50	11.00	11.50
t	Daly West.	18.875	21.50	18.50	
v	E. & B. B.		3.50	2.25	3.50
y s	Emerald	.10	.25		. 25
9	Eagle's N.	274		28	
S	Grand C	4.70	4.80	4.75	5.00
n	G. Datay		4.00	0.95	40,40
	Horn Silver	1 50		1 50	0.50
	Ingot	0.5	05.1	0.5	051
-	I Bowers	62	.004	021	1005
đ	Lou Dillou	200	5500 650	2025	9.0
5	THE PART	-20	C 00	120	200
4	Tit Chia	144	9-00	4.15	0.424
2	Late Chief	-1.45	102	-14	
4	Low. Mam	2+.1.0		2.174	2.224
+	Mt. Lake	.87	-89	184	89
n	Mammoth .	1:40	1.45	1.40	receipe.
t	May Day	- 22	. 24%	.223	-24
t	N. H. Flor.	-16	. 22	.14	.92
0	Nev. Hills .	3.821	3.874	3.80	3.874
t	N. Fairview	.22	. 254	.214	. 25
t	New York.	.201	. 251	9.9	.24
	Ontario	5.50		5.50	7.50
5	Rich-Ana	.071	Teach Service	074	.10
5	Selby C		. 75		
3	Stray Dog	.50	.51	.51	.55
)	Scot Chief	.04	.054	0.5	054
2	Swanzea	36	40	* * * *	45
1	Seven T	92	95	777	80
	S Swanger	0.0	15	10	- 00
	Sacramito	061	10	0.0	10
-	Sil Mine	21 00	22 00	20 00	21 50
	Stre Con	921	24 00	20100	21.00
	CH Chiala	204	2.5	24	147
1	Sir Smeid	12	.10	12	184
	a Col Con.	1.875	1.95	1.30	1.921
. 1	Sunshine		ARROGAN		.04
1	Terro	11	-12	-11	-124
: 1	L. States	62.00			
. 1	U. Sam C.	.41	.43	.41	43
	Utah Mine.	1.95	2.00	1.95	2.00
1	Utah Mich	.25		25	
	Victoria	2.90		2.95	
1	Victor C	19	193	11	191

FORENOON SALES. Daly-Judge, 300 at \$11.25.
Grand Central, 200 at \$4.75.
Mammoth, 200 at \$1.40.
Nevada Fairview, 200 at 24c.
Stray Log. 700 at 52c; 300 at 51c.
Swansea, 200 at 40c.
South Swansea, 500 at 10c.
Tetro, 1500 at 11c.
Yankee Com., 100 at 40ac.
Shares sold, 4200.
Selling value, \$5805.50.
OPEN BOARD. OPEN BOARD.

OPEN BOARD.

Black Jack, 100 at 73c.

Beck Tunnel, 200 at \$1.80.

Columbus Con., 800 at \$4.80; 100 at \$4.82; 50 at \$5.

Colorado Mining, 100 at \$2.20, seller sixty days; 500 at \$2.22;

Grand Central, 100 at \$4.75.
Ingot, 1000 at 55c.
May Day, 1000 at 53c, buyer sixty days.

Mountain Lake, 100 at \$9c.

Nevada Fairriew 200 at 24c.

Mountain Lake, 100 at 89c.
Nevada Fairriew, 200 at 24c.
Silver King, 110 at \$21.
Star Consolidated, 63 at 26c.
South Swansea, 1000 at 10c.
Victor Con., 500 at 12c.
Vankee Con., 100 at 40c.
Shares sold, 9563.
Selling value, \$23,153.88. AFTERNOON SALES

AFTERNOON SALES.
Lower Mammoth, 100 at \$2.20.
South Swansea, 500 at 10½c.
Black Jack, 100 at 71c.
Colorado Mining, 1000 at \$2.221.
Ingot, 500 at 5c.
Seven Troughs, 500 at 35c. 200 at 93c.;
300 at 92c. 200 at 91c. 200 at 90c. 100 at 88c; 1300 at 85c.; 200 at 87c, 100 at 87c, buyer sixty days; 900 at 85c; 200 at 84c, 300 at 83c; 200 at 82c, 1000 at 87c, buyer sixty days; 200 at 84c, 300 at 83c; 200 at 82c, 1000 at 80c; 100 at 81c; 500 at 75c. 5000 at 75c.
Sharez sold, 14.200.
Selling value, \$12,088.50.
OPEN BOARD.

OPEN BOARD.

Ajax, 1000 at 38c; 2000 at 37c; 1000 at 37ac. Columbus Con., 50 at \$4.90; 100 at \$4.95, buyer thirty days; 100 at \$4.90, seller buyer thirty days; 100 at \$4.90, seller sixty days. Lower Mammoth, 200 at \$2.17\$; 100 at \$2.20, buyer sixty days. Mountain Lake, 800 at 88c. May Day, 3000 at 23c, seller thirty days; 2500 at 23¢c. Nevada Hills, 400 at \$3.85, buyer thirty days

Seven Troughs, 4000 at 80c. Yankoc Con., 100 at 40c. Shares sold, 19,150. Selling value, \$13,868.50.

Boston Stock Market. James A. Pollock & Co., bankers and brokers, 6 West Second South, furnish the following Boston stock quotations, re-

ceived over their priv				
	Sales	11.	A.de	1 C
Bingham Con	895	316	301	31
Boston Con Butte Coalition	210	31	20	
Butte Coalition	2,790	372		
Butte & London		0.1	9	1 093
Balaklala		129	12	12
Con. Mercur	1,000	Ste	50e	51
Copper Range	2.040	953	944	941
Calumet & Arizona	2.880	195	184	190
CumbEly			121	
Daly West	50	20	10	19
East Butte	-	1/1	154	
Granby	620	1404		1401
Greene Con	2,225	211	214	31
Newhouse	725	19	182	183
North Butte	5,680		1111	
Nevada Con				171
United Copper		142	71	
Ti C copper	2,010	1-8		714
U. S. common	3,100	64	624	634
preferred		46	451	46
Utah Con	1.160	13	724	723

Ore Shipments.

The Pioneer sampler released the following number of cars of ore Wednes-day: Utah, 4; Nevada, 3. The Taylor & Brunton sampler re-leased seventeen cars from camps of

The Metal Market. The metal quotations for Wednes-day, posted by McCornick & Co., were as follows: Silver, 68½c; lead, \$6; copper, 24%c.

## TREASURE HILL THE SCENE OF BIG STRIKE

Property Establishing Its Merit by Showing Fine Ore at Depth.

Sufficient word was received in this city from the Park City property of the Uintah Treasure Hill company, Wednesday, to convince the Beal stockholders that they have in this ground banner producer, and all doubt that might have attached regarding the re sults at depth have been dispelled. W. M. O'Brien stated to The Tribune yes terday that at a point fully 300 feet below the original winze, and in which the first sensational ore was found late last year, the management had encoun-tered 18 feet of second class ore. The crosscut has not yet reached the foot-wall, and when it does the resource is expected to repeat the performance above and result in shipping ore along the footwall

above and result in shipping ore along the footwall.

The ore so far encountered, stated Mr. O'Brien, was averaging in the neigborhood of \$18 per ton. Thus 300 feet of stoping ground has been developed so far by the management, and these results establish, in addition, the permanency of the ores as depth is gained. The management at the mine is very enthusiastic, and has no scruples in predicting that one of Park City's large producers will be the

gained. The management at the mine is very enthusiastic, and has no scruples in predicting that one of Park City's large producers will be the reward for the operators. Mr. O'Brien states that there has been another fine strike of ore, word regarding which has just been received by him.

This ore is found in the incline, which has been sent to a depth of 80 feet. Four feet of ore have been disclosed, the same being solid carbonate, and averaging from assays just received 54.5 per cent lead, 23 ounces silver, and \$10.60 gold per ton. The Untah Treasure Hill is stated to be improving with each day's work, and the company has one car of rich ore now on the rails between Park City and the local smelters, while another car is ready at the mine to be moved to the tracks. Local stockholders are delighted with the splendid returns in the development of this property.

Nevadas in San Francisco.

James A. Pollock & Co., bankers and brokers, 6 West Second South, furnish the following San Francisco stock quo-tations, received over their private wire

	Bid.	Ask
Belmont Cash Boy Golden Anchor Home Jim Butler MacNamara Midway Montana North Star Ohlo Tonopah Extension Tonopali-Nevada West End Adams	\$ 5.50	\$ 5.
Golden Anchor	-11	:
Home	.38 .13 1.15	1
MacNamara	1.15	1.
Midway	2.05	2.
Montana	3.95	2.
Ohlo	-39 20	1 5
Tonopah Extension	5:124	19.
West End	18.00	19.
Adams	.20	
Atlanta	.82	21
Booth	.85	
Columbia Mountain	1.05	1.0
Diamondfield	.50	
Dixle	.15	- 2
Jumbo	1.25	- 6.44
Jumbo Extension	2,521	2.1
Kendall	.55	
May Queen	1.45	1.
Mohawk	17.00	17.7
Sandstorm	3 25	2555
Tonopah Extension Tonopah-Nevada West End Adams Adams Atlanta Blue Bull Booth Columbia Mountain Conqueror Diamondfield Dixle Goldfield Jumbo Jumbo Extension Kendall Laguna May Queen Mohawk Red Top Sandstorm Silver Pick St. Ives National Bank Gold Bar Original Steinway Consolidated Virginia Ophir Mexican Caledonia Exchequer Norcross Golden Crown Great Bend Rescue Black Butte Extension Oro Nuggett Nevada Hills Montgomery Mountain F. V. Esgle Sunset Bullfrog-Daisy Sceptre Manhattan F. Mohawk Seyler-Humphrey Dexter Grann Gold Wedge Lone Star Wonder Great Bend Extension Great Bend Extension S. Pick Extension Great Bend Extension Great Bend Extension Great Bend Annex	1.374	1.4
St. Ives	1.121	1.1
Gold Bar	1.25	1.2
Original	99	1.00
Consolidated Virginia	-26	- 3
Ophir	2.25	2.5
Mexican	.90	5
Exchequer	- 49	
Norcross	. 85	
Golden Crown	- 15	- 1
Rescue	1.05	1.0
Black Butte Extension	.13	. 1
Nuerott	.53	. 1
Nevada Hills		4.0
Montgomery Mountain	-38	1.4
Sunset	19	1.0
Bullfrog-Daisy		- 4
Monhattan	. 43	- 4
F. Mohawk	-80	.1
Seyler-Humphrey	.11	.5
Granny	-04	- 0
Gold Wedge	.15	1
Lone Star	.83	.3
Great Bend Extension	35	-0
S. Pick Extension	1.5	- 21
Great Bend Extension S. Pick Extension Great Bend Annex Crescent Cow Boy Donver Annex Goldfield Convolute and	.24 .11	1
Cow Boy	.09	1
Denver Annex	20	. 2
Mayne	8.621	8.7
Goldfield Consolidated Mayne Black Rock Blue Bell	-10	1
Blue Bell . New York Consolidated .	.25	.2
Bullirog North Star	-14	- 1
Manhattan Consolidated	88	.8
and the state of t	.05	.6
Mayflower	17.00	. 3
Mayflower Jumping Jack	25	
Jumping Jack Red Top Extension	-41	- 4
Jumping Jack Red Top Extension	-41	- 23
Jumping Jack Red Top Extension Mustang Builfrog Mining Fraction	.26 .36 4.90	5.0
Jumping Juck Red Top Extension Mustang Bullfrog Mining Fraction Coldfield Dates	.41 .26 .36 4.90	5.0
Jumping Jack Red Top Extension Mustang Bullfrog Mining Fraction Goldfield-Datsy Triangle Trump Consolidated	.41 .26 .36 4.90	5.0
Builfrog Mining Fraction Goldfield-Daisy Triangle Tramp Consolidated	.41 .26 .36 4.90 2.60 .55 1.70	5.0
Jumping Jack Red Top Extension Mustang Bullfrog Mining Fraction Goldfield-Datsy Triangle Trump Consolidated	.41 .26 .36 4.90 2.60 .55 1.70	5.0 2.6 1.7
Jumping Jack Red Top Extension Mustang Builfrog Mining Praction	.41 .26 .36 4.90 2.60 .55 1.70	5.0

#### New York Curb Quotations.

James A. Pollock & Co., bankers and brokers, 6 West Second South, furnish the following New York curb quotations, received over their private wire yester-

	Sales.	H.	L.	C
Nipissing		12	113	12
Newhouse	2.000	189	18	181
	7.00	121	124	12
Nevada Douglas	500	7	69	17
Ely Con	2.000	22	92	- 6
Dominion Copper -			65	6
CCRS	500	9.	0.4	- 6
Nevada Utah	1.000	4.5	41	- 2
Nevada Mines	140	5	4 1	- 2
Utah Copper	1,800	354	249	35
Giroux	1.000	98	93	100
Balaklala	200	124	104	1.9
King Edward	200	22	5	15.0
Furnace Creek	4.500	24	21	91
Mitchell Nevada Con	400	50	5.6	2.5
Nevada Con	1.000	178	177	123
Tennessee Copper	1,100	48	464	4.7
Goldfield Con	3,000	317	27.0	214
	2,0001	- A. W.	0.81	10.5

Bingham Cent Davis-Daly Utah Apex Western Nevada

Ore and Bullion The ore and bullion receipts for Wednesday, given by McCornick & Co., were as follows: Ore, \$70,000; bullion, \$50,000.

# REPORT OF YEAR'S PROGRESS AT ALTA

President Jacobson of Columbus Con. Reviews the Past Season's Advance.

MUCH WORK IS DONE,

total disbursements for running expenses, purchases of property and equipment amounted to \$286,280.06. There is a balance on hand, after payment of the recent dividend, of \$103,394.29. Mr. Jacobson's report, exclusive of the above figures, is as follows:

During the year there have been mined 6,590.2 tons of first class ore, which had, according to smelter returns, an average moisture of 2.7 per cent. Of this amount there have been settled for by the smelter 6,134.60 tons dry weight, for which we received the net sum of \$284,212.02, giving an average value per ton of \$46.33. There are still on hand at the mine 280 tons wet weight, which, according to mine assays, is worth \$65 per ton. There was also mined 12,299 tons of milling ore of a gross value of \$11.15 per ton. There has been run during the year a total of 3,304 feet of tunnels, drifts and cross-cuts; 238 feet of shaft sinking and 582 feet of upraises, making the total development work 4,124 feet, at an average cost of \$16.99 per foot. This development work has been very satisfactory and at no time in the mine's past history has it looked more encouraging than at the present.

"In sinking the No. 3 shaft and drifting therefrom, large bodies of first-class ore have been opened both on the 200 and 300-foot levels. Some stoping has been done, but there is still a large reserve on these levels. After driving the Garfield drift 90 feet, a nice body of first-class ore was encountered, also some ore of a milling grade. At this point a large station was cut, a hoist and skip installed and sinking is now under way. The shaft is an incline and is down 75 feet, being in ore all the way. From the station the drift continues along the strike of contact for 75 feet, where there is another body of first-class ore about four feet wide, the extent of which is to be determined by future development work. The old Howland drift has been continued westerly to reach the way first per day all the vear, and two shifts per day all the vear, and two shifts per day all the vear, an

Mill Operations.

"The mill has run one shift per day all the year, and two shifts per day part of the year. During this time it has handled 12,299 tons of crude ore, with an average gross value of \$\text{SI}\text{15}\text{15}\text{per ton on mine assays. This ore produced 3,249.22 tons, wet weight, of concentrates, which, according to smelter returns, had an average moisture of 4.4 per cent. Of this amount the smelters settled for 2,875.15 tons, dry weight, for which we received the sum of \$91\text{135.04}\text{, making a net average per ton of 135.04, making a net average per ton of 135.04, making a net average per ton of 135.04. per ton on mine assays. This ore produced 3,249.22 tons, wet weight, of concentrates, which, according to smelter returns, had an average moisture of 4.4 per cent. Of this amount the smelters settled for 2,875.15 tons, dry weight, for which we received the sum of \$91,135.04, making a net average per ton of \$31.69. There are still on hand at the mine 240 tons, wet weight, worth \$45 per ton on mine assays. The rate of concentration was 4.08 into 1, and the saving \$2.6 per cent. The milling ore reserves have not been drawn on to any extent, nearly enough ore being taken out in development work to operate the mill. Difficulty in transporttaken out in development work to op-erate the mill. Difficulty in transport-ing ore to the railroad has hindered milling operations at times during the year. Four new Wilfley tables have been installed and classification has been improved, which with other changes, enables the mill to make a better saving than at any previous time.

erty, ... You will see by the following ship ments for the year, as they appear for each month separate, that we did not

DeWitt B. Lowe & Co.

STOCK BROKERS. .

Orders executed on Boston, New fork and San Francisco Exchanges. strictly commission business.

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AND ORES MARKETED

Company in Splendid Shape Financially and Mine Is Greatly Improved.

The annual report of President and General Manager Tony Jacobson, of the Columbus Consolidated company, shows how splendidly this organization shows how splendidly this organization is meeting the expectations of the stockholders, and it has opened the eyes of even those who thought themselves thoroughly familiar with the operations of this company. The report shows that the total cash receipts for the year 1906 amounted to \$403. 528.32, which, with the amount of \$28. 646.73, left over from the preceding year, made a total of \$432,175.05. The total disbursements for running expenses, purchases of property and equipment amounted to \$286,280.06. There is a balance on hand, after payment of

'This is a reduction of \$1.22 per ton compared with the cost of operating the preceding year. Needed improvements have been made to our equipment as called for by operations on a larger scale than heretofore. A new unit has been added to the power plant at a cost of \$9088.61, which makes two units now installed, which have been giving very good service during the \$1.01 giving very good service during the past year. On the 300-foot level an elecpast year. On the solution tric pump of the plunger pattern has been installed with a maximum capa-city of 400 gallons per minute. This been installed with a maximum capacity of 400 gallons per minute. This pump effects a saving of \$11.50 per day in labor alone and its work is very satisfactory to the management. The company has purchased during the year five mining claims at a cost of \$22, 204.74. It was thought best by the management to purchase them, as they are claims which run through our property.

12 West Second South Street.

ing Exchange.

try to make any record for the first five months of last year, as we had considerable development work that we wished to accomplish before we made any attempt to make any production whatever. The next six months, however, we did very well, as will be seen by the shipments. During the month of December last, the roads were in a frightful condition and it was almost impossible to ship anything, and in January of this year we had the greatest storm that has been known in this part of the country for many years, and you will see by this statement that our output has been very limited.

January, 1806 \$13,303.86 February, 1806 \$9.00.24 March, 1806 \$1,574.30 April, 1806 \$2,370.04 March, 1806 \$2,370.04

March, 1906 April, 1906 May, 1806 June, 1806 July, 1908 August, 1908 September, 1906 October, 1906 November, 1906 December, 1908 January, 1907

January, 1907

"In order to overcome this condition of transportation, I would suggest that the company build a new wagon road from Wasatch to the mine, which could be constructed at a cost not to exceed \$20,000 and would increase our output 100 per cent and our down-freight could be reduced \$1.00 per ton, and up-freight at least \$2.00 per ton, and with a normal production it would pay for itself in at least six months and would enable us to get more teams, as the roads would mal production it would pay for itself in at least six months and would enable us to get more teams, as the roads would be in such condition that a light outfit could haul ore without going to the expense of fitting up special outfits as is now required. It is rumored, and comes from pretty good authority, that there will be a railroad built at least to Wasatch this coming senson and if such is the case, with a good wagon road, our transportation problem will undoubtedly be solved.

"Things at the mine and mill are looking very good. We have a large ore reserve which can be drawn on at any time we so desire, and therefore it seems that in order to make a steady production we must do something to overcome the transportation difficulty. We have the mine opened up to such extent now that we expect to catch several new bodies in several of the new workings in the near future, as we have

workings in the near future, as we have been running toward these points of intersection for some time. While we were unable to do any stoping or extract ore, we put all our force on development work, such as raising, drifting and sinking and the results have been very good. I think the Columbus Consolidated has a great future, as we are getting to points that will undoubtedly prove up very interesting in the near future. After we get better means of transportation, which will undoubtedly be accomplished this year, there is no doubt in my mind but what the Columbus will rank as one of the best properties in the State. workings in the near future, as we have

## SEVEN TROUGHS NEWS.

Lafayette Holbrook in Receipt of Encouraging Word Wednesday.

couraging Word Wednesday.

Lafayette Holbrook of the Seven
Troughs Mining company received word
yesterday that in the main shaft on the
Fairview properties of the company a
splendid grade of shipping ore has been
found. This shaft is down 100 feet,
and the results with this depth are
more than convincing with their increased ore and values. Mr. Holbrook
states that the steam hoist for the
Kindergarten property has arrived, and
the management has a liberal quantity
of \$400 gold ore in readiness for the

Aindergarten property has arrived, and the management has a liberal quantity of \$400 gold ore in readiness for the smelters. The Kindergarten has become noted for its magnificent showings from the very surface, and the first shipments from this property will represent what the surface of that district is capable of deing.

Regarding the Inyo property, in Inyo county, Cal., and in which a score of Salt Lakers are interested. Mr. Holbrook states that everything is running smoothly. He stated that were the claims near Salt Lake, he could bring forth an immediate revenue from the same without extra effort that would astonish the local circles. As it is, the company is going ahead developing their resources, making plans for the future which will bear fruit in good time. One cross-cut has been run one way on the Inyo yein from the bettor.

#### UTAH-MICHIGAN.

Ore in Tunnel Being Driven to Inter-

Capt. Ed Wills, the manager of the Utah Michigan company, operating in Beaver county, has sent word to the local offices of the company that he is finding some rich but small seams of ore in the main tunnel. The management, however, do not expect any large developments until the objective point of this tunnel is reached. The objective point is the vein that recently appeared in the bottom of the shaft. The latter working was sent to a depth of 100 feet, and encountered a foot of extremely high-grade lead and silver ore. The tunnel was then started to cut into the vein at an extremely liberal depth, and this working has been driven to date a total distance of 210 feet. Fully 200 feet more separates the face of this tunnel from the vein, and the encountering of seams of ore so far distant from the main resource has created a favorable impression among the officials, showing as the development does that the property is splendidly mineralized. All the company needs is depth upon the veins to exhibit as fine a system of resources as could be desired, and Capt. Wills is confident that the company has an ideal proposition on their hands.

Capt. Wills has asked for additional equipment and supplies, so with the coming of better weather for operations the management will make even better progress upon the property than during the past year. cept the Main Vein. Ed Wills, the manager of the

FOUR SESSIONS DAILY.

Goldfield Exchanges Keep Brokers Continually on the Rush.

tinually on the Rush.

The magnitude of the business transacted by the brokers of the camp of Goldfield is not appreciated away from that point, except by those who may have visited the camp or members of the two exchanges. That there is ample need for the two exchanges, is vouched for by W. H. Block, the senior member of the prominent brokerage firm of Block & Leavitt, who is in this city visiting his parents. Mr. Block states that there are two calls on each exchange each day, and that this keeps the brokers on the constant jump can be fully appreciated by all who realize the time necessary to look after the sales of mining stocks.

A great many brokers are members of both exchanges, the hours for calls being so arranged so as not to conflict with each other. It is not an unusual sight for the visitor to a brokerage

office at Goldfield to be confronted by a sign on the door to the effect that no further orders will be accepted until notice is given. Many of the brokers do all their bookkecping after other people are asleep. It is the way Goldfield has of doing business. There is hustle in everything, from taking out gold to the handling of gold stocks.

DEATH VALLEY CHUCK-WALLA.

Unique Publication Makes First Appearance From New Copper Region.

The Death Valley Chuck-Walla, the of monthly paper devoted to the camp of Greenwater, has made its appear of Greenwater, has made its appear ance. It is decidedly an innovation in the field of mining literature, but so good is it that it deserves to be rend and to prosper. At first glance one thinks it a copy of the Phillistine, as it resembles closely that little magazine in size, looks and in the pointed character of its remarks. A few choice topics discussed in the first number are such as "The Almighty's Bank Roll," "A Pipe Line to Hell;" "Tom Lawson Is Coming" and "The Furnace Cemetery."

Old Dominion.

Old Dominion.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire, yesterday afternoon:

'Following from Globe, Ariz: Old Dominion has struck chalcocite ore in the fourteenth level, a continuation of the rich sulphide ore shoot opened on the thirteenth two months ago. Crosscut has passed through four feet of ore averaging 20 per cent copper and 15 per cent sulphur, this is vein No. 1 crosscut, now in ledge matter carrying lower values, and in a few days should reach vein No. 2, which, on the thirteenth, was over twenty feet wide and richest near the hanging wall. There is some chalcopyrite in the fourteenth level strike, indicating this will be found the primary ore at greater depth, which is of great importance. This is not absolutely reliable. Will keep you advised."

Advised."

New York wires: Cobalt Contact, backed by Thomas Nevins. They own the Big Pete mines, a shipper, capital \$5,000,000, par value \$1. Market \$5,90 (200.) One million shares in treasury and company has large amount each on hand. They own six other valuable claims besides the Big Pete in Colman district, 228 acres in all."

San Francisco Mining Stocks.

SAN FRANCISCO, Feb. 6.—The official osing quotations for mining stocks today were as follows:
Alpha Con. \$ 14 Justice . \$ .05
Andes . .17 Kentuck Con. .05
Belcher . 23 L. Wash. Con. .08
B. & Belcher . 120 Mexican . 90
Bullon . 28 Occidental Con. 47
Caledonia . 49 Ophir . 2.30
Chal. Con. .20 Overman . 1.77
Chollar . 12 Potosi . 60
Confidence . 100 Savage . 80
Con. Cal. & Va. & 7 Scorpion . 0.77 Confidence Con. Cal. & Va. Con. Imperial. Crown Point Scorpion 07
Seg. Belcher 08
Sierra Nevada 50
Silver Hill 60
Standard 200
Union Con 37
Utah Con 63

Yellow Jacket. NEW YORK MINING STOCKS 3. 15 Leadville Con. 3. 06
6. 25 Ontario. 6. 05
25 Ophir 2. 2. 5
50 Potosi 15
44 Savage 85
55 Sierra Nevada. 48
1.70 Small Hopes 35
1.35 Standard 2. 90
05 Adams Con .. . 8 Bruns Con Coms Tunnel . Con Cal & Va. Horn Silver

Little Chief BOSTON MINING STOCKS. Allouez Am'lgmtd ... Atlantic Amilgmid 111.873 Parrot 31.50
Atlantic 16.50
Binsham 31.00
Shannon 22.75
Cal & Hec 560.00
Centennial 43.75
Cop. Range 24.00
D. West 19.25
Franklin 27.75
U.S. Mining 63.00
Franklin 27.75
U.S. Mining 63.00
Franklin 27.75
U.S. Mining 63.00
Isle Royale 30.75
Victoria 8.00
Isle Royale 30.75
Mass. Min. 8.25
Winona 12.75
Michigan 22.25
Wolverine 199.00
Mohawk 92.00
M.C. & C. 1.75
M.C. & C. 1.75
M.C. & C. 1.75
Greene Con 31.50
Cal. & Ariz 125.00

Mining Notes.

E. P. Jennings, the mining engineer, is in Yerington looking over several copper properties for local investors. Captain Dunean MacVichie, the min-ing engineer, has returned from an ex-tended visit to some of the Butte red

metal producers. General Manager W. C. Alexander, of the Southport Mining company, has re-turned from an inspection visit to the mine at Stockton.

Superintendent A. O. Jacobson and Mill Superintendent Fred Whitmore, of the Columbus Consolidated company, leave this morning for Alta. J. C. Dick, the well-known mining engineer, who has been in and around the camp of Yerington during the win-ter, is in the city from this great red metal center.

John McCrystal, the mining engineer, and one of the organizers of the Western Pacific Mining & Exploration company, leaves today for New York on mining business. Superintendent Dave Lemmon, of the

Superintendent Dave Lemmon, of the Southport company, is laid up at his hotel in this city, suffering from rheu-matism. Mr. Lemmon came in from Stockton Tuesday evening. C. E. Hawver, one of the carly settlers of the Seven Troughs district, is in the city on mining business. Mr. Hawver is certain of Seven Troughs, and is spreading the gospel of the camp among his Salt Lake friends.

Fitz-Mac, the well-known mining writer and one of the prophets regarding the possibilities of innumerable Nevada districts, will leave Salt Lake today for New York to convert the East to Nevada's red metal merit.

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# PRINCIPLE OF WHEEL IS ENTIRELY SOUN

M. H. Walker Pleased Walk Tunneling Wheel Now at Boulder, Colo.

Entirely in sympathy with the gent efficiency of the noted machine coil efficiency of the noted machine manufactured by the Utah Karm be neling Machine company, M. H. Wer, a director in that organization, returned from Boulder, Colo. Walker spent several days at Bed in company with President Belche the organization, J. Fewson Suita, and Mr. Maughn. When seen by Tribune Wednesday morning, Mr. ker stated that he had seen the chine in operation under the more verely adverse conditions imaginated in succeeded in making a methode in nine minutes. This is a construction, to a certain degree, he remedied in the future to do with every possible unsatisfactory ture.

One lesson learned, stated we

be remedied in the future to do with every possible unsatisfactory in ture.

One lesson learned, stated Mr. M. ker, was that a greater clearance the be had to the wheel, otherwise the chine would have to pound any some extent upon its own much adding uselessive to its burden. Boulder wheel has a clearanace of three inches, yet the progress it making has convinced Mr. Walker the principle upon which the made works is decidedly a sound one, as expects still better results from hime-foot machine, which is being for mine tunneling, and which will me a clearanace of at least eight inches. President Belcher has upon tition in the local offices of the comments of the small wheel at Belail the more remarkable. It is assued to frock which makes the achieved in the contraction of the small wheel at Belail the more remarkable. It is assued to fook which machine resemble of the visitors, and it is the side sort of blue granite that ever a machine converts it into extremely gravel and dust at the rate of five an hour under the most adverse time stances. Mr. Walker states that serous mechanical experts have inged the wheel most diligently, and a have become converts to its profession at first glauce.

Success that seems sure for the company now means more for the risk

at first glance.
Success that seems sure for the copany now means more for the missindustry of the West than to the ganization responsible for the who and it is doubtful if any development local mining circles has created favorable an impression in years. favorable an impression in years as

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